

Summary of Nonconsolidated Financial Results
for the Six Months ended September 2002

Amuse Inc.

Nonconsolidated interim balance sheet

Thousands of yen	Six months ended September 30, 2001	%	Six months ended September 30, 2002	%	Year ended March 31, 2002	%
Current assets						
Cash and deposits	4,734,257		2,978,200		3,017,633	
Accounts receivable	590,602		703,848		1,079,765	
Inventories	938,976		1,091,313		931,533	
Short-term loans	748,971		1,441,490		1,653,757	
Others	300,438		362,099		294,869	
Allowance for doubtful accounts	(284,884)		(312,689)		(283,929)	
Total current assets	7,028,362	68.7	6,264,263	62.2	6,693,630	63.9
Fixed assets						
Tangible fixed assets						
Land	862,040		1,126,112		1,126,112	
Others	478,318		485,947		471,616	
Total tangible fixed assets	1,340,358		1,612,060		1,597,729	
Intangible fixed assets	246,861		289,027		251,120	
Investments and other assets						
Long-term loans	-		547,776		611,814	
Others	1,860,157		1,439,204		1,406,303	
Allowance for investment losses	(160,000)		-		-	
Allowance for doubtful accounts	(80,350)		(79,109)		(85,570)	
Total investments and other assets	1,619,807		1,907,871		1,932,547	
Total fixed assets	3,207,027	31.3	3,808,958	37.8	3,781,396	36.1
Total assets	10,235,389	100.0	10,073,221	100.0	10,475,027	100.0

Thousands of yen	Six months ended September 30, 2001		Six months ended September 30, 2002		Year ended March 31, 2002	
		%		%		%
Current liabilities						
Accounts payable	1,321,107		1,033,398		1,292,221	
Short-term borrowings	1,565,240		1,553,540		1,521,160	
Others	278,034		290,029		453,133	
Total current liabilities	3,164,382	30.9	2,876,968	28.6	3,266,514	31.2
Long-term liabilities						
Long-term debt	438,040		127,800		154,480	
Employees' retirement benefits	253,172		296,619		271,733	
Reserve for directors' retirement allowances	444,919		485,405		464,845	
Allowance for loss on contingent liabilities	22,000		-		-	
Others	960		892		960	
Total long-term liabilities	1,159,092	11.3	910,717	9.0	892,019	8.5
Total liabilities	4,323,474	42.2	3,787,685	37.6	4,158,534	39.7
Shareholders' equity						
Common stock	1,587,825	15.5	-	-	1,587,825	15.2
Additional paid-in capital	1,694,890	16.6	-	-	1,694,890	16.2
Legal income reserve	4,033	0.0	-	-	4,033	0.0
Retained earnings						
Voluntary reserves	2,000,164		-		2,000,164	
Unappropriated retained earnings, end of term	606,907		-		974,814	
Total retained earnings	2,607,071	25.5	-	-	2,974,978	28.4
Valuation losses on other securities	18,095	0.2	-	-	54,766	0.5
Total shareholders' equity	5,911,915	57.8	-	-	6,316,493	60.3
Common stock	-	-	1,587,825	15.8	-	-
Capital reserves						
Additional paid-in capital	-	-	1,694,890		-	-
Total capital reserves	-	-	1,694,890	16.8	-	-
Retained earnings						
Legal income reserve	-	-	4,033		-	-
Voluntary reserves	-	-	2,000,164		-	-
Unappropriated retained earnings, end of term	-	-	957,069		-	-
Total retained earnings	-	-	2,961,266	29.4	-	-
Valuation losses on other securities	-	-	41,554	0.4	-	-
Total shareholders' equity	-	-	6,285,535	62.4	-	-
Total liabilities and shareholders' equity	10,235,389	100.0	10,073,221	100.0	10,475,027	100.0

Nonconsolidated interim statement of income

Thousands of yen	Six months ended September 30, 2001		Six months ended September 30, 2002		Year ended March 31, 2002	
		%		%		%
Operating revenue	6,387,713	100.0	4,497,074	100.0	12,603,052	100.0
Cost of operation	5,349,442	83.7	3,724,350	82.8	10,243,630	81.3
Gross operating income	1,038,270	16.3	772,724	17.2	2,359,421	18.7
Selling, general and administrative expenses	686,635	10.8	675,015	15.0	1,314,614	10.4
Operating income	351,634	5.5	97,709	2.2	1,044,807	8.3
Nonoperating income	16,520	0.3	29,345	0.7	75,124	0.6
Nonoperating expenses	20,282	0.3	56,858	1.3	109,645	0.9
Ordinary profit	347,872	5.5	70,195	1.6	1,010,286	8.0
Extraordinary income	-	-	-	-	20,000	0.2
Extraordinary losses	-	-	6,895	0.2	1,536	0.0
Income before taxes and other adjustments	347,872	5.5	63,300	1.4	1,028,749	8.2
Corporate taxes	95,778		78,567		352,081	
Deferred taxes	70,325		(29,854)		126,992	
	166,103	2.6	48,712	1.1	479,073	3.8
Net income	181,768	2.9	14,587	0.3	549,676	4.4
Retained earnings carried forward from previous term	425,138		942,482		425,138	
Unappropriated retained earnings, end of term	606,907		957,069		974,814	