

Summary of Nonconsolidated Financial Results
for the Six Months ended September 2001

Amuse Inc.

Nonconsolidated interim balance sheet

(In thousands of yen, with fractional amounts discarded)

Thousands of yen	September 30, 2001	%	March 31, 2001	%
Current assets				
Cash and deposits	4,734,257		3,562,592	
Accounts receivable	590,602		750,111	
Inventories	938,976		599,817	
Short-term loans	748,971		621,744	
Others	300,438		375,690	
Allowance for doubtful accounts	(284,884)		(285,779)	
Total current assets	<u>7,028,362</u>	68.7	<u>5,624,177</u>	66.2
Fixed assets				
Tangible fixed assets				
Land	862,040		862,040	
Others	478,318		491,785	
Total tangible fixed assets	<u>1,340,358</u>	13.1	<u>1,353,826</u>	15.9
Intangible fixed assets	246,861	2.4	260,432	3.1
Investments and other assets				
Others	1,860,157		1,495,397	
Allowance for investment losses	(160,000)		(160,000)	
Allowance for doubtful accounts	(80,350)		(74,899)	
Total investments and other assets	<u>1,619,807</u>	15.8	<u>1,260,497</u>	14.8
Total fixed assets	<u>3,207,027</u>	31.3	<u>2,874,755</u>	33.8
Total assets	<u>10,235,389</u>	100.0	<u>8,498,933</u>	100.0

Thousands of yen	September 30, 2001	%	March 31, 2001	%
Current liabilities				
Accounts payable	1,321,107		1,523,729	
Short-term borrowings	1,565,240		1,772,020	
Others	278,034		1,187,370	
Total current liabilities	3,164,382	30.9	4,483,119	52.7
Long-term liabilities				
Long-term debt	438,040		504,320	
Employees' retirement benefits	253,172		254,773	
Reserve for directors' special retirement allowances	444,919		458,639	
Allowance for loss on contingent liabilities	22,000		20,000	
Others	960		960	
Total long-term liabilities	1,159,092	11.3	1,238,692	14.6
Total liabilities	4,323,474	42.2	5,721,812	67.3
Shareholders' equity				
Common stock	1,587,825	15.5	165,550	2.0
Additional paid-in capital	1,694,890	16.6	156,165	1.8
Legal income reserve	4,033	0.0	2,377	0.0
Retained earnings				
Voluntary reserves	2,000,164		1,500,164	
Unappropriated retained earnings, end of Interim period	606,907		943,348	
Total retained earnings	2,607,071	25.5	2,443,512	28.8
Unrealized gains or losses on other securities	18,095	0.2	9,515	0.1
Total shareholders' equity	5,911,915	57.8	2,777,121	32.7
Total liabilities and shareholders' equity	10,235,389	100.0	8,498,933	100.0

Nonconsolidated interim statement of income

(In thousands of yen, with fractional amounts discarded)

Thousands of yen	September 30, 2001	%	March 31, 2001	%
Operating revenue	6,387,713	100.0	13,896,565	100.0
Cost of operation	5,349,442	83.7	10,875,908	78.3
Gross operating income	1,038,270	16.3	3,020,657	21.7
Selling, general and administrative expenses	686,635	10.8	1,140,322	8.2
Operating income	351,634	5.5	1,880,335	13.5
Nonoperating income	16,520	0.3	36,664	0.3
Nonoperating expenses	20,282	0.3	45,606	0.3
Ordinary profit	347,872	5.5	1,871,392	13.5
Extraordinary income	-	-	1,966	0.0
Extraordinary losses	-	-	664,753	4.8
Income before taxes and other adjustments	347,872	5.5	1,208,606	8.7
Corporate taxes	95,778	1.5	945,637	6.8
Deferred taxes	70,325	1.1	(277,697)	(2.0)
Net income for the period	181,768	2.9	540,667	3.9
Retained earnings carried forward from previous period	425,138		402,681	
Unappropriated retained earnings, end of period	606,907		943,348	